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Jun Yang Financial Holdings Limited
君陽金融控股有限公司

(to be renamed as Power Financial Group Limited 權威金融集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**CHANGE OF INDEPENDENT FINANCIAL ADVISER
IN RELATION TO THE OFFERS**

Reference is made to the announcement dated 20 December 2017 (the “**Announcement**”) issued by Jun Yang Financial Holdings Limited (to be renamed as Power Financial Group Limited) (the “**Company**”) in relation to the appointment of Beijing Securities Limited (“**BSL**”) as the independent financial adviser to advise the Independent Board Committee in respect of the terms of the Offers and in particular as to whether the Offers are fair and reasonable and as to acceptance of the Offers (the “**Advisory Service**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Due to a re-organisation of BSL, BSL has assigned its obligations to provide the Advisory Service to Pelican Financial Limited (“**Pelican**”). Pelican is a corporation licensed to carry out Type 6 (Advising on Corporate Finance) regulated activity under the SFO. The change of the Independent Financial Adviser to Pelican has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The advice of Pelican and the recommendation of the Independent Board Committee will be included in the response document in relation to the Offers.

By order of the Board

Jun Yang Financial Holdings Limited

(to be renamed as Power Financial Group Limited)

Choi Chun Chung, Danny

Chairman

Hong Kong, 17 April 2018

As at the date of this announcement, the executive Directors are Dr. Tang Sing Hing, Kenny, Mr. Wu William Wai Leung and Mr. Sit Sai Hung, Billy; the non-executive Director is Mr. Choi Chun Chung, Danny; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.