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Jun Yang Financial Holdings Limited
君陽金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Jun Yang Financial Holdings Limited” to “Power Financial Group Limited” and adopt the Chinese name “權威金融集團有限公司” as the Company’s secondary name to replace “君陽金融控股有限公司”.

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve, among other matters, the proposed Change of Company Name. A circular containing, among other things, information in relation to the Change of Company Name and a notice of the SGM to approve the Change of Company Name together with the related proxy form will be despatched to the Shareholders as soon as practicable.

As none of the Shareholders have a material interest in the proposed Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution approving the proposed Change of Company Name to be proposed at the SGM.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Jun Yang Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Jun Yang Financial Holdings Limited” to “Power Financial Group Limited” and adopt the Chinese name “權威金融集團有限公司” as the Company’s secondary name to replace “君陽金融控股有限公司” (the “**Change of Company Name**”).

CONDITIONS FOR THE CHANGE OF COMPANY NAME

The proposed Change of Company Name is conditional upon the satisfaction of the following conditions:

- (1) the passing of a special resolution by the shareholders of the Company (the “Shareholders”) at a special general meeting of the Company (the “SGM”) approving the Change of Company Name; and
- (2) the Registrar of Companies in Bermuda granting approval for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of registration of the new names of the Company on the register maintained by the Registrar of Companies in Bermuda. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The proposed Change of Company Name is part of a re-branding exercise of the Company in light of the recent changes in the composition of the Board. As stated in its 2017 interim report, the Group will seek to regulate its investment portfolio and enlarge its service offerings to cover merger and acquisitions, asset management, margin and IPO financing. As disclosed in the announcement of the Company dated 13 December 2017, since the publication of the 2017 interim report and their respective appointments, Mr. Sit Sai Hung, Billy and Mr. Wu William Wai Leung, being the executive Directors, have been reviewing and are planning to strengthen the internal control and governance systems of the Group, and they have recommended to the Board that in implementing the Group’s business plans, the Group may in the near term seek to unwind its proprietary investments when appropriate opportunities arise, recruit suitably qualified staff to bolster its operations and service offerings and to develop a stronger institutional and professional investor client base. The Board therefore considers that the Change of Company Name will better reflect the Group’s enlarging and strengthening business which will benefit the Company’s future business development and is in the best interests of the Company and the Shareholders as a whole.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the current name of the Company will, after the Change of Company Name becoming effective, continue to be evidence of title to such shares of the Company and will remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the exchange of the existing share certificates for new share certificates bearing the new name of the Company. Upon the Change of Company Name becoming effective, all new share certificates of the Company will be issued only in the new name of the Company.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange will also be changed after the Change of Company Name becoming effective. Subject to the Change of Company Name becoming effective, the Company will also adopt a new logo and change its website.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the Change of Company Name and details of the change of the English and Chinese stock short names, the new logo and the new website of the Company.

GENERAL

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve, among other matters, the proposed Change of Company Name. A circular containing, among other things, information in relation to the Change of Company Name and a notice of the SGM to approve the Change of Company Name together with the related proxy form will be despatched to the Shareholders as soon as practicable.

As none of the Shareholders have a material interest in the proposed Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution approving the proposed Change of Company Name to be proposed at the SGM.

By order of the Board
Jun Yang Financial Holdings Limited
Choi Chun Chung, Danny
Chairman

Hong Kong, 1 February 2018

As at the date of this announcement, the executive Directors are Dr. Tang Sing Hing, Kenny, Mr. Wu William Wai Leung and Mr. Sit Sai Hung, Billy; the non-executive Director is Mr. Choi Chun Chung, Danny; and the independent non-executive Directors are Mr. Wong Kun To, Mr. Chu Hau Lim and Ms. Lim Xue Ling, Charlene.