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Jun Yang Financial Holdings Limited
君陽金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 397)

**CHANGE OF EXECUTIVE DIRECTORS
AND
RESIGNATION OF CHIEF EXECUTIVE OFFICER**

CHANGE OF EXECUTIVE DIRECTORS AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board wishes to announce that with effect from 31 August 2017:

- (1) Mr. Sit Sai Hung, Billy has been appointed as an executive Director; and
- (2) Mr. Ng Tang has resigned as an executive Director and chief executive officer of the Company.

CHANGE OF EXECUTIVE DIRECTORS AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of Jun Yang Financial Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 31 August 2017, Mr. Ng Tang (“**Mr. Ng**”) has resigned as an executive Director and chief executive officer of the Company as he intends to concentrate on his own business engagement.

Mr. Ng confirmed that he has no disagreement with the Board and he is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Ng for his invaluable contribution to the Company during his tenure of service.

The Board is pleased to announce that Mr. Sit Sai Hung, Billy (“**Mr. Sit**”) has been appointed as an executive Director with effect from 31 August 2017. The biographical details of Mr. Sit is set out below:

Mr. Sit, aged 60, obtained the Degree of Bachelor of Social Science at The Chinese University of Hong Kong in 1981, the Diploma in Surveying at The College of Estate Management in 1996 and the Degree of Master of Law at The University of Beijing in 2002. Mr. Sit also completed the Merchant Banking Program at the School of Business Administration of The University of Washington in 1994. Mr. Sit has been working in the banking and financial related sector for more than 31 years.

Mr. Sit is currently an independent non-executive director of China Trustful Group Limited, a company whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (stock code: 8265).

Mr. Sit was a director of the following private company incorporated in Hong Kong, which was dissolved by way of striking off under section 748 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) as such company ceased to carry on business:

Name of company	Nature of business before dissolution	Date of dissolution
Head Faith Management Limited	Nominee Services	27 January 2017

To the best knowledge and belief of Mr. Sit, the above company was solvent at the time of it being dissolved by striking off.

Pursuant to the employment contract entered into between the Group and Mr. Sit, there is no specific term in respect of his appointment but he is subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the bye-laws of the Company. Mr. Sit is entitled to a monthly salary of HK\$63,080 together with a fixed bonus equal to one-month salary and a discretionary bonus as may be determined by the Board. Such remuneration package is determined with reference to his responsibilities, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, (i) Mr. Sit has not held any other major appointment and qualifications or any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Sit does not hold any other positions with the Company or other members of the Group; (iii) Mr. Sit does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the Rules (“**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange) of the Company; (iv) Mr. Sit does not have any interest and short positions in the shares or underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Sit.

The Board would like to take this opportunity to welcome Mr. Sit in joining the Company as an executive Director.

On behalf of the Board
Jun Yang Financial Holdings Limited
Kwok Sze Yiu, Gordon
Chairman

Hong Kong, 31 August 2017

As at the date of this announcement, the executive Directors are Mr. Kwok Sze Yiu, Gordon, Dr. Tang Sing Hing, Kenny and Mr. Sit Sai Hung, Billy; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chik Chi Man and Ms. Yiu Wai Yee, Catherine.